Extractive Sector	or Transp	oarency Me	easures /	Act - Annı	ual Report		
Reporting Entity Name							
Reporting Year	From	1/01/20	To:	12/31/20	Date submitted	5/11/21	E
Reporting Entity ESTMA Identification Number	E614280		 Original Subr Amended Re 				
Other Subsidiaries Included							
Not Consolidated							
Not Substituted							
Attestation by Reporting Entity							
n accordance with the requirements of the ESTMA, and in pa Based on my knowledge, and having exercised reasonable d for the reporting year listed above.					•		
Full Name of Director or Officer of Reporting Entity		Robert Jenkins			Date	5/11/21	
Position Title		Chief Finan	cial Officer				

	Extractive Sector Transparency Measures Act - Annual Report												
Reporting Year Reporting Entity Name Reporting Entity ESTMA Identification Number Subsidiary Reporting Entities (if necessary)	From: 1/01/20 To: 1/2/31/20 ERDENE RESOURCE DEVELOPMENT CORPORATION Currency of the Report CAD E614280												
	Payments by Payee												
Country	Payee Name ¹	Departments, Agency, etc within Payee that Received Payments ²	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes ³⁴		
Mongolia	Government of Mongolia	Mineral Resources and Petroleum Authority			149,799					149,79	License Fees paid in Mongolian currency (MNT). Converted to Canadian currency (CAD) based on 9 monthly average rate for month incurred. The exchange rate averaged 1 CAD to 2014 MNT during 2020.		
Additional Notes:													

Extractive Sector Transparency Measures Act - Annual Report												
Reporting Year Reporting Entity Name Reporting Entity ESTMA Identification Number Subsidiary Reporting Entities (if necessary)	From: 1/01/20 To: 12/31/20 ERDENE RESOURCE DEVELOPMENT CORPORATION E614280				Currency of the Report CAD							
Payments by Project												
Country	Project Name ¹	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes ²³		
Mongolia	Ulaan			1,243					1,243	License Fees paid in Mongolian currency (MNT). Converted to Canadian currency (CAD) at 1 CAD to 2077 MNT		
Mongolia	Zuun Mod			65,634					65,634	License Fees paid in Mongolian currency (MNT). Converted to Canadian currency (CAD) at 1 CAD to 1995 MNT		
Mongolia	Altan Nar			50,903					50,903	License Fees paid in Mongolian currency (MNT). Converted to Canadian currency (CAD) at 1 CAD to 2002 MNT		
Mongolia	Khundii			32,019					32,019	License Fees paid in Mongolian currency (MNT). Converted to Canadian currency (CAD) at 1 CAD to 2068 MNT		
Additional Notes ³ :												