| Extractive Secto | or Trans | parency Me | easures | Act - Annı | ual Report | | | |
|--|----------|-------------|--|------------|----------------|------------|----|--|
| Reporting Entity Name | | | 1 | | | | | |
| Reporting Year | From | 2024-01-01 | To: | 2024-12-31 | Date submitted | 2025-05-27 | Qu | |
| Reporting Entity ESTMA Identification Number | E614280 | | Original SubAmended R | | | | | |
| Other Subsidiaries Included (optional field) | | | | | | | | |
| Not Consolidated | | | | | | | | |
| Not Substituted | | | | | | | | |
| Attestation by Reporting Entity | | | | | | | | |
| In accordance with the requirements of the ESTMA, and in pa Based on my knowledge, and having exercised reasonable di for the reporting year listed above. | | | | | | | | |
| | | | | | | | | |
| Full Name of Director or Officer of Reporting Entity | | Robert | | | Date | 2025-05-27 | | |
| Position Title | | Chief Finan | cial Officer | | | | | |

Extractive Sector Transparency Measures Act - Annual Report To: 2024-12-31 Reporting Year From: 2024-01-01 Reporting Entity Name ERDENE RESOURCE DEVELOPMENT CORPORATION Currency of the Report CAD Reporting Entity ESTMA E614280 Identification Number Subsidiary Reporting Entities (if necessary) Payments by Payee Departments, Agency, etc... within Payee that Received Payments² Total Amount paid to Infrastructure **Production Entitlements** Country Payee Name¹ Taxes Royalties Fees Bonuses Dividends Notes³⁴ mprovement Payments Payee License Fees paid in Mongolian currency (MNT). Converted to 186,817 Canadian currency (CAD) using the daily rate on the payment date. The exchange rate averaged 1 CAD to 2474 MNT during 2024. Mineral Resources and Government of Mongolia 186,817 Mongolia Petroleum Authority Additional Notes:

Extractive Sector Transparency Measures Act - Annual Report

 Reporting Year
 From:
 2024-01-01
 To:
 2024-12-31

 Reporting Entity Name
 ERDENE RESOURCE DEVELOPMENT CORPORATION

E614280

Currency of the Report CAD

Reporting Entity ESTMA Identification Number Subsidiary Reporting Entities (if

necessary)

Payments by Project

| · • • • • • • • • • • • • • • • • • • • | | | | | | | | | | | |
|---|---------------------------|-------|-----------|--------|-------------------------|---------|-----------|--|---------------------------------|---|--|
| Country | Project Name ¹ | Taxes | Royalties | Fees | Production Entitlements | Bonuses | Dividends | Infrastructure Improvement Payments | Total Amount paid by Project | Notes ²³ | |
| Mongolia | Ulaan | | | 5,086 | | | | | 5,086 | License Fees paid in Mongolian currency (MNT). Converted to Canadian currency (CAD) at 1 CAD to 2538 MNT using the daily rate on the payment date. | |
| Mongolia | Zuun Mod | | | 53,142 | | | | | 53,142 | License Fees paid in Mongolian currency (MNT). Converted to Canadian currency (CAD) at 1 CAD to 2472 MNT using the daily rate on the payment date. | |
| Mongolia | Altan Nar | | | 40,525 | | | | | 40,525 | License Fees paid in Mongolian currency (MNT). Converted to Canadian currency (CAD) at 1 CAD to 2507 MNT using the daily rate on the payment date. | |
| Mongolia | Khundii | | | 20,331 | | | | | 20,331 | License Fees paid in Mongolian currency (MNT). Converted to Canadian currency (CAD) at 1 CAD to 2470 MNT using the daily rate on the payment date. | |
| Mongolia | Altan Uul2 | | | 67,733 | | | | | 67,733 | License Fees paid in Mongolian currency (MNT). Converted to Canadian currency (CAD) at 1 CAD to 2520 MNT using the daily rate on the payment date. | |
| | | | | | | | | | | | |
| | | | | | | | | | | | |
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Additional Notes³: