

**ERDENE RESOURCE DEVELOPMENT CORP. (“Corporation”)
SOCIAL MEDIA POLICY**

SUMMARY

This Social Media Policy is designed to guide the Corporation’s employees, officers and directors in creating, posting or otherwise contributing to blogs, social networks or other social media either through the Corporation’s social media accounts or on behalf of the Corporation, as well as personal use of social media.

Regulators treat social media in the same way as press releases and other formal disclosure methods. This Social Media Policy is not meant to discourage social media use, but to provide principles when using social media. This Social Media Policy should be read in conjunction with the Corporation’s Code of Ethics and Business Conduct and Disclosure Policy.

PURPOSE AND SCOPE

The purpose of this Social Media Policy is to set forth the rules and guidelines that govern the use of social media by all employees, officers and directors of the Corporation.

The Corporation recognizes that its employees and officers participate in personal social media and online communication and it is not the intention of this Social Media Policy to deter that communication. This Social Media Policy is designed to protect the Corporation and assist the Corporation’s employees, officers and directors in making responsible decisions when creating, posting or otherwise contributing to blogs, social networks or other social media on behalf of the Corporation, as well as personal use of social media. These guidelines must be followed when using sites such as Facebook, LinkedIn, Twitter, or YouTube, or when making comments on blogs or any other digital media.

DEFINITIONS USED IN THIS SOCIAL MEDIA POLICY

“**Social Media**” refers to any tool or service that facilitates conversations or the sharing of content over the internet.

“**Social Media Disclosure Committee**” – A committee of management comprised of the Corporation’s:

President and Chief Executive Officer
Chief Financial Officer
Vice President of Business Development
Vice President of Regulatory Affairs,

and such other persons as are designated from time to time by the President and Chief Executive Officer of the Corporation.

“**Disclosure Officer**” – the individual who is appointed by the Corporation’s Social Media Disclosure Committee and is responsible for communicating and managing the Corporation’s Social Media messaging.

BASIC PROCEDURES

All of the Corporation’s Social Media posts must be reviewed and approved by at least two members of the Corporation’s Social Media Disclosure Committee, one of whom shall be the President and Chief Executive Officer or the Chief Financial Officer before posting.

The Disclosure Officer will act as lead on all official posts regarding the Corporation, ensuring the Corporation’s social media “voice” and approach are aligned with the official press release and its marketing objectives. Disclosure should be consistent among all audiences, including the investment community, the media, investors and employees.

The Disclosure Officer will be responsible for monitoring all of the Corporation’s Social Media accounts, including third party postings about the Corporation.

BASIC PRINCIPLES

These principles apply to professional use of Social Media on behalf of the Corporation as well as personal use:

- (a) **Adhere to the Corporation’s Code of Ethics and Business Conduct and Disclosure Policies.** The policies can be found on the Corporation’s website at <https://theCorporation.com/en/corporate/governance/>.
- (b) **Use common sense and good judgment.** Each employee, officer and director of the Corporation is responsible for his or her own actions and each must know that information that is posted or published has the potential to remain in the public domain indefinitely. All posts regarding the Corporation, or any of its activities, should reflect official and publicly available corporate policy.

Anyone posting or commenting on the Corporation’s activities or interests without authorization from the Disclosure Officer or Social Media Disclosure Committee should make clear reference to the fact that the poster is conveying a personal opinion, and not speaking as an expert or qualified person or on behalf of the Corporation. Posts, or responses that warrant an expert response should be referred to the appropriate person who has the authority to address the matter on behalf of the Corporation. Each employee, officer or directors of the Corporation is required to report to the Disclosure Officer or a member of the Social Media Disclosure Committee any misleading, false or otherwise inappropriate posts.

Bearing in mind the viral nature of social media, team members must consider fully and carefully the content of any post, knowing it could make its way to the front pages of major news sites, and should strive to be respectful and exhibit professionalism in all posts. Any posts that contain statements, photos, video or audio that could reasonably be seen as

malicious, obscene, threatening or intimidating will be regarded as a violation of this Social Media Policy.

- (c) **Maintain confidentiality of business and proprietary information.** With reference to the Corporation's Disclosure Policy, it would be regarded as a clear violation of this Social Media Policy to discuss any corporate-related information on social media that is not already in the public domain. This includes, but is not limited to, drill results, photographs of un-assayed drill cores, financial results and negotiations with stakeholders with respect to permitting or other matters. If a team member is uncertain as to whether something is confidential or not, that person should speak to a member of the Social Media Disclosure Committee prior to posting or commenting anything.
- (d) **Only post information that is known to be accurate and publicly disclosed.** If an employee, officer or director of the Corporation inadvertently posts information that is incorrect or misleading, that person must correct it immediately and, at the same time, bring the matter to the attention of the Social Media Disclosure Committee.
- (e) **Refer media, press and investor inquiries to an authorized spokesperson of the Corporation if an official Corporation response is needed.** No employee, officer or director of the Corporation should speak on behalf of the Corporation with the media, press or analysts/shareholders, unless they are an authorized spokesperson for the Corporation (namely the President and Chief Executive Officer or the Chief Financial Officer) or have consent from the Social Media Disclosure Committee.
- (f) **Look before you link.** Each employee, officer and director of the Corporation bears full responsibility for the content of what they post online. It is therefore essential that, prior to posting or responding to linked content, the employee, officer or director of the Corporation has read and understood the entire webpage or article to understand and ensure that their post is both accurate and factual. In posting a link, the team member assumes responsibility for third party content on that link.
- (g) **Communicating in multiple languages.** Disclosure should be consistent among all audiences, including the investment community, the media, investors and employees. This principle applies to contents that are translated into English or Mongolian.

SOCIAL MEDIA DOs and DON'Ts

The following outlines expectations of employees, officers and directors of the Corporation when using Social Media on behalf of the Corporation and personally:

What You Should Do:

- (a) **Disclose your Affiliation.** If you talk about work related matters that are within your area of job responsibility you must disclose your affiliation with the Corporation.
- (b) **State That It's YOUR Opinion when commenting on the business or work-related matters.** Unless authorized to speak on behalf of the Corporation, you must state that the views expressed are your own.

- (c) **Protect Yourself.** Be careful about what personal information you share online.
- (d) **Act responsibly and ethically.** When participating in online discussions, do not misrepresent yourself or the Corporation.
- (e) **Honour Our Differences.** The Corporation will not tolerate discrimination, including, but not limited to age, sex, race, color, creed, religion, ethnicity, sexual orientation, gender identity, national origin, citizenship, disability, or marital status or any other legally recognized protected basis under Canadian and Mongolian laws, regulations or ordinances.
- (f) **Comply with the Corporation’s policies.** This includes The Corporation’s Disclosure Policy, and the Code of Ethics and Business Conduct.

What You Should Never Disclose:

- (a) **Non-public Information.** Non-public financial, assay result or operational information or any other non-public information cannot be disclosed. If it’s not already public information, it is not your job to make it so.
- (b) **Personal Information:** Never share personal information about other employees, officers or directors of the Corporation or any of the Corporation’s contractors or service providers.
- (c) **Legal Information.** Do not disclose anything concerning legal issues, legal cases, or attorneys without authorization of the Social Media Disclosure Committee.
- (d) **Anything that belongs to someone else.**
- (e) **Confidential Information:** Do not publish, post, or release anything that is considered confidential.
- (f) **Rumours:** The Corporation does not comment, affirmatively or negatively, on rumours, including those on the Internet or social media and any interpretation of Corporation information by external parties. Further guidance on the Corporation’s policy towards rumours and contacts with external media may be found in the Corporation’s Disclosure Policy.

VIOLATIONS

If an employee, officer or director of the Corporation violates the guidelines provided in this Social Media Policy, the Corporation may require that person to correct, edit or remove a post or statement. In addition, violations of this Social Media Policy by employees can result in disciplinary action, including termination of employment and claims for damages.

(Approved by the Board of Directors of Erdene Resource Development Corp. as of June 8, 2020.)